

# Maintenance Assessment Districts

Council District: 1  
Fund: 70248

Carmel Valley Neighborhood No. 10

Carmel Valley Neighborhood No. 10 Maintenance Assessment District			
	FY 2002 ACTUAL	FY 2003 BUDGET	FY 2004 PROPOSED
Positions	0.00	0.05	0.30
Personnel Expense	\$ -	\$ 3,506	\$ 22,642
Non-Personnel Expense	-	58,730	182,051
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ 62,236</b>	<b>\$ 204,693</b>

The Carmel Valley Neighborhood No. 10 Maintenance Assessment District (District) was established in 1999 to provide the maintenance for 1.79 acres of landscape medians, 0.74 acres of paved medians, 4.10 acres of landscaped rights-of-way, 5.01 acres of paved rights-of-way, 5.00 acres of landscape slope, 280.80 acres of natural open space, 28,800 linear feet of gutters, and a 12 acre developed park. The District is located north of the Los Peñasquitos Canyon Preserve and east of the Sorrento Hills Community Planning Area.

The Fiscal Year 2004 Proposed Budget is based on anticipated District costs. There is no established oversight committee.

	FY 2003 ESTIMATE	FY 2004 PROPOSED
<b>CARMEL VALLEY NEIGHBORHOOD NO. 10</b>		
<b>BALANCE</b>	\$ 49,439	\$ 60,796
<b>Revenue</b>		
Assessments	\$ -	\$ 124,991
Interest	1,000	2,419
City Contributions	14,023	16,487 <sup>(1)</sup>
<b>TOTAL OPERATING REVENUE</b>	\$ 15,023	\$ 143,897
<b>TOTAL REVENUE AND BALANCE</b>	\$ 64,462	\$ 204,693
<b>Expense</b>		
Personnel	\$ 3,666	\$ 22,642
Contractual	-	48,169
Incidental	-	19,361
Utilities	-	33,290
Contingency Reserve	-	81,231
<b>TOTAL EXPENSE</b>	\$ 3,666	\$ 204,693
<b>BALANCE</b>	\$ 60,796	\$ -
<b>Assessment per EBU:</b> <sup>(2)</sup>	\$ - <sup>(3)</sup>	\$ 73.36 <sup>(4)</sup>

<sup>(1)</sup> In Fiscal Year 2004, the City will contribute general benefit of \$2,464 from the Environmental Growth Fund for maintenance of 280.80 acres of open space at \$26.63 per acre. This amount is annualized based on the expected rate of maintenance takeover for this District. In Fiscal Year 2003 and Fiscal Year 2004, the City contributed general benefit of \$14,023 from Gas Tax for maintenance of 77,972 square feet of landscaped medians at \$0.18 per square foot and 32,234 square feet of hardscaped medians at \$0.013 per square foot. Again, this amount is annualized based on the expected rate of maintenance takeover for this District.

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- <sup>(2)</sup> The District contains 1,715.02 Equivalent Benefit Units (EBUs).
- <sup>(3)</sup> The Fiscal Year 2002 and Fiscal Year 2003 assessments in Carmel Valley Neighborhood No. 10 were \$0.00, as the assets had not yet been taken over by the District.
- <sup>(4)</sup> In Fiscal Year 2004, the assessment rate reflects the anticipated maintenance costs of assets to be maintained by the District.